

CHRISTIE'S

20 Rockefeller Plaza, New York, NY 10020

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[All sold prices include buyer's premium]

IMPRESSIONIST AND MODERN ART DAY SALE & WORKS ON PAPER

November 5, 2003

Sold: \$21,393,560 Lots offered: 224 Lots sold: 173 £: 1.69/€1.16
£12,658,912 Sold by lot: 77% Sold by \$: 82% Sale No: 1300
€18,442,724

COMMENT: "Works by Modern artists carried the day today, with strong prices achieved across the board for works on paper, sculpture, and paintings alike," said Cyanne Chutkow, Senior Vice President in Christie's Impressionist and Modern Art department and head of today's sale. "We saw active bidding from the full spectrum of buyers – American, European, and Asian – with private buyers and the trade participating enthusiastically. The excellent price achieved by Picasso's *Le tremplin*, which doubled its high estimate at \$1,407,500, is testament to the hunger for well-priced property that is fresh to the market. We look forward to next week's sales of Post-War & Contemporary Art."

Christie's fall 2003 sales of Impressionist and Modern art have realized a total of \$138,404,860.

LOT	PRICE	ESTIMATE	BUYER
349	\$1,407,500 £832,840/€1,213,362	\$500,000-700,000	European Trade
<i>Pablo Picasso, Le tremplin, 1957</i>			
219	\$780,300 £461,716/€672,672	\$400,000-600,000	American Private
<i>Henri Edmond Cross, La sieste au bord de la mer, circa 1903</i>			
117	\$645,900 £382,189/€556,810	\$350,000-450,000	American Private
<i>Pablo Picasso, Coucher de soleil, 1908</i>			
305	\$589,900 £349,053/€508,534	\$400,000-600,000	American Private
<i>Fernand Léger, Esquisse pour 'La partie de campagne', 1953-1954</i>			
262	\$545,100 £322,544/€469,914	\$250,000-350,000	Anonymous
<i>Gino Severini, Femme à la plante verte, 1917</i>			
209	\$477,900 £282,781/€411,983	\$300,000-400,000	European Private
<i>Alfred Sisley, Chemin montant au Mont Valérien, 1880</i>			
288	\$477,900 £282,781/€411,983	\$250,000-350,000	European Private
<i>Kees van Dongen, Sur la plage, 1921</i>			
326	\$477,900 £282,781/€411,983	\$300,000-400,000	American Private
<i>Marc Chagall, La mariée, 1948-1952</i>			
135	\$455,500 £269,527/€392,672	\$200,000-300,000	Canadian Trade
<i>Marc Chagall, Le coq fleuri (étude pour une mosaïque), 1955</i>			
276	\$455,500 £269,527/€392,672	\$150,000-250,000	European Trade
<i>Chaim Soutine, La jeune Polonaise, 1929</i>			